



**Crowd Funding Coin**  
**CFC White Paper**

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## Disclaimer

This document is a 'CFC White Paper' (hereinafter referred to as "This White Paper") summarizing the CFC team's plan for the CFC platform ecosystem. This white paper only has the purpose of providing future plans and information, and does not promise future plans. Unless specifically stated, the innovative technologies summarized in this white paper are still in the development stage and have not been fully applied. The CFC team does not guarantee or provide statements for the success of such technology or the development and implementation of innovation or the results of any activities described in this white paper. In addition, the information contained in this white paper refers to data from sources that the CFC team thought could be trusted, but the CFC team does not guarantee, pledge, or provide statements regarding the accuracy, completeness, and suitability of the information.

With this white paper, the CFC team does not guarantee or approve the value of the CFC token, nor does it guarantee the principal of the investment. The CFC team denies responsibility related to investors' investment to the extent permitted by law. In other words, the CFC team is not legally responsible for the loss or damage of investment caused by investors' negligence or carelessness in relation to this white paper. The authors, advisors, and contributors of this white paper are also not legally responsible for the above-described matters. In other words, investors must rely only on their own knowledge, investigation, judgment, and evaluation in determining investment, and they are responsible for the investment decision. Therefore, please be careful in investing in consideration of the risks described above.

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## 1. Introduction

The existing government-guaranteed monetary system began to distrust its position after the Lehman-Brothers-led global economic crisis, which began with subprime mortgages in 2007, and the global economic crisis that began with Greece's financial policy in 2010. Questions and distrust of the existing monetary system have turned into interest in cryptocurrency, and recently, cryptocurrency has been in the spotlight as a means of preserving value and payment method instead of legal currency.

After Bitcoin, the representative of cryptocurrency, received attention at the beginning of blockchain technology, Ethereum, which succeeded in raising money based on the interest, developed a smart contract and further developed the technology. In addition, recently emerging cryptocurrency projects focus on making decentralized cryptocurrency available in real life.

In addition to this movement, the e-commerce and digital transaction markets are gradually expanding due to the expansion of Internet banking and the development of credit card and various simple pay systems. However, legal currency seems to be stagnating without accepting changes in the rapidly developing digital pay system. In particular, transactions on the Internet, which are actively carried out without borders, have not changed many problems such as complicated payment processing procedures, expensive fees, and long settlement cycles.

Various simple pay systems seem to have changed very easily on the outside, but the payment system actually operates and requires at least four participating companies. In particular, overseas payments require complex calculations such as exchange rate differences notified by credit card companies and banks when buying and selling, and complex commission rates.

To solve these problems, the goal of the CFC token is to combine the blockchain system with the shopping mall payment system to eliminate complex procedures and create an ecosystem where both sellers and buyers can coexist. In particular, it aims to provide a system that allows easy payment anywhere in the world through CFC tokens in line with the need for platform changes that can simplify the payment process of Internet shopping malls and lower fees to share profits.

CFC tokens are cryptocurrencies used to support fast and safe payments by combining a blockchain-based simplified payment system. However, in line with the trend of the 4th Industrial Revolution, which is becoming globalized and digitized, we intend to create a platform ecosystem of CFC tokens that can share innovative values with users and users of CFC tokens.

In addition, active P2P transactions by CFC token users can be expected based on the fact that forgery/modulation, which is a basic characteristic of the blockchain, is impossible and that they can trust and trade even if they do not know the identity of the other person.

In particular, while integrating the distributed online payment ( or digital payment) market as it develops into different fields in the Internet era, it is rapidly digging into blind spots of legal currency and increasing its utilization.

It is expected to exert its power in areas that have subsidized or partially replaced existing payment methods such as points, mileage, mobile gift certificates, virtual money, gifticons, and game money.

This movement is particularly noticeable for smartphone companies that consider blockchain and cryptocurrency as a kind of " content" or " software" and want to strengthen their customer base.

HTC, a Taiwanese smartphone manufacturer , introduces blockchain smartphones. HTC's blockchain smartphone includes cryptocurrency wallets, mobile web browsers, and DApps related to SNS.

Samsung Electronics is providing a basic cryptocurrency wallet while installing Samsung Pay on Galaxy smartphones and providing services so that cryptocurrency can be used in mobile payment services.

As soon as the blockchain and cryptocurrency payment model Libra announced by Facebook was announced, it attracted the attention of all blockchain companies and is pointed out as a representative model representing the distributed economy, arguing with U.S. government authorities over actual services.

On the other hand , many experts point out that the impact of blockchain and cryptocurrency on the real payment market is limited, and it is unlikely to become a reality in a short time.

This is because many officials in the financial industry around the world have vested interests under the current system, payment services appearing in the cryptocurrency market are actually slow to process, and it is difficult to overcome the limitations of existing infrastructure.

In fact, there are many cryptocurrencies that want to replace points, mileage, gift certificates, coupons, and rechargeable currency (virtual money, game money), which are used as the most payment method in the digital era, but there are so many difficulties that you cannot dream of unless you overcome.

In the blockchain and cryptocurrency markets, projects to provide stable and guaranteed services at the payment-end and tasks that companies have to solve are largely summarized into three categories.

Compared to existing payment gateways (PG), it is stable and fast to link, provide services with actual blockchain technology, and provide universal and easy-to-expand services that can assist or partially replace legal currency.

First, the linkage with PG promises reliable services in terms of business structural partnership and payment approval speed. Numerous blockchain and cryptocurrency services have no difficulty linking payment approval with PG, but they are complaining of difficulties at speed.

In the same context as the emergence of a smart contract-type cryptocurrency platform, the first task is to overcome the physical limitations of the blockchain in the real economy.

Second, services to which the actual blockchain is applied have undeniable and strong advantages in encryption and security. However, in an actual service environment, most of the security areas of the blockchain are applied to transactions in areas outside the service, and the internal design of the service is not configured based on the blockchain.

In order for blockchain and cryptocurrency to secure the same status as the Internet as a "platform," they should be structured (designed) based on services, which should be easily applied to existing services.

Third, it should be easily applied to points, mileage, gift certificates, coupons, and charging currency as a means of subsidizing or replacing legal currency. In other words, the status of cryptocurrency should be accurately established as an alternative payment solution.

We propose a CFC platform to solve these three problems simultaneously. The CFC platform is a blockchain platform that encompasses newly launched blockchain services and existing Internet services at the same time.

It consists of cryptocurrency electronic wallets, various membership service gateways that can be used by CFC partners, CFC-PBCN (Private Blockchain Network), and CFC-MBCN (Main Blockchain Network), interconnects and authenticates.

The CFC platform aims to ensure fast processing speed through organic connection of electronic wallets, membership service gateways, and PBCNs, and to effectively support subsidiary payment transactions by simplifying each step of blockchain and payment approval through PBCN.

In particular, we will build a reliable environment for the CFC platform to establish itself as a business and service platform by directly presenting examples of various services such as leisure/experience services, shopping malls, information services, and messengers using the CFC platform.

## 2. CFC Purpose and Use

With the development of blockchain technology based on distributed ledger systems, interest and enthusiasm for numerous cryptocurrencies, including Bitcoin, are heating up day by day. CFC tokens are also starting with the aim of overcoming the limitations of the current currency based on this.

### 1. New Payment System

As mentioned earlier, the payment system using legal currency currently in use requires at least four participating companies for a single payment. In other words, it means that you have to pay a fee for at least four companies to proceed with one payment. In particular, in modern times, when the distinction between borders has disappeared, such as online shopping malls and overseas travel, at least five fees are incurred when making payments between other countries. As a new solution to this, direct payment systems using cryptocurrency are being processed based on trust between sellers and consumers. In line with this, the CFC team will also build a stable payment processing through the CFC platform, and plans to limit the scope of payment through the above CFC platform to leisure facilities.

### 2. Leisure-Ecosystem of CFC

The lifestyle industry has a variety of services and products, and competition among service providers is very fierce. Participating in the ecosystem of the CFC token platform means that it can maximize marketing as well as create synergy with other affiliated companies, and the CFC platform aims to build this synergy ecosystem. In particular, CFC tokens target many tourism and leisure facilities in partnerships across the country, and will select and support one industry, focusing on the fact that it is a platform that can be actually used by users.

### 3. CFC's P2P Transaction Function

CFC tokens can be directly traded between individuals without going through the exchange as necessary through CFC Wallet. The transaction details can be traded without the guarantee of a third agency using the block inquiry site and without the need to disclose each other's information. In particular, in line with the global era, transactions can be made in real time anywhere in the world. This is because, as one of the characteristics of cryptocurrency, transactions are recorded and stored on the blockchain, and at the same time, all transaction records are connected, making it fundamentally impossible to hack cryptocurrency.

### 3. CFC Platform

The CFC platform provides an Ethereum-based private blockchain network as a shared blockchain solution with the aim of providing an alternative payment solution that can use cryptocurrency. The ideal pursued by the CFC platform is to ensure stability and security at a processing speed that makes it difficult to identify differences from existing payment systems or based on much faster speeds.

This starts from the same perspective as similar cases shown when consumers chose and used alternative payment solutions for legal currency. This is because payment methods such as "pay" services, PayPal, and stripe, represented by credit cards and digital payments, have been recognized as the same or more convenient means as cash.

The PBCN of the CFC platform is designed based on Ethereum, but goes beyond the shortcomings of the existing blockchain. Bitcoin blockchain can handle seven transactions per second, but CFC-PBCN can handle at least 8,000 transactions per second.

In addition, traditional blockchains can only add transactions to blocks if the next mining is selected, but CFC-PBCN is designed to select the next mining in advance. This difference shows innovative performance that cannot be compared to other blockchain networks.

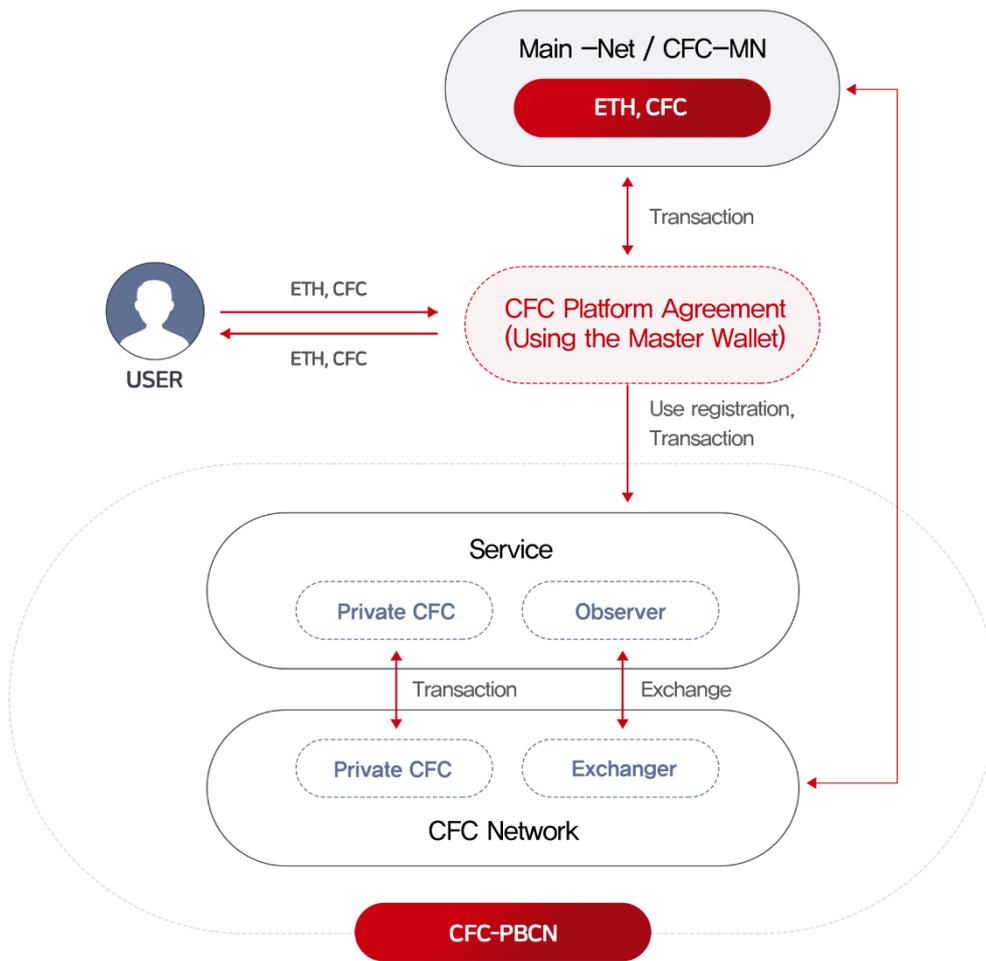
Because the PBCN of the CFC platform operates in a closed environment, it generally avoids increasing computational speed as the number of nodes increases, and includes a variety of technical measures to overcome the processing speed limitations that can be developed in complex ways in designing the PBCN operating environment.

Unlike how Ethereum actually operates through gas (GAS) on the mainnet, CFC-PBCN can not only be paid quickly but also can be expected to improve its speed if various variables such as hardware performance are adjusted.

The CFC platform completes the blockchain platform with a structure in which CFC-PBCN and CFC-MBCN are linked. In fact, PBCN operates like a Proof of Stake method to ensure fast processing speed and security, while MBCN secures blockchain's original decentralization, security, and scalability through a Proof of Work method on the Ethereum basis.

**CFC Platform** Figure #1

### CFC PLATFORM



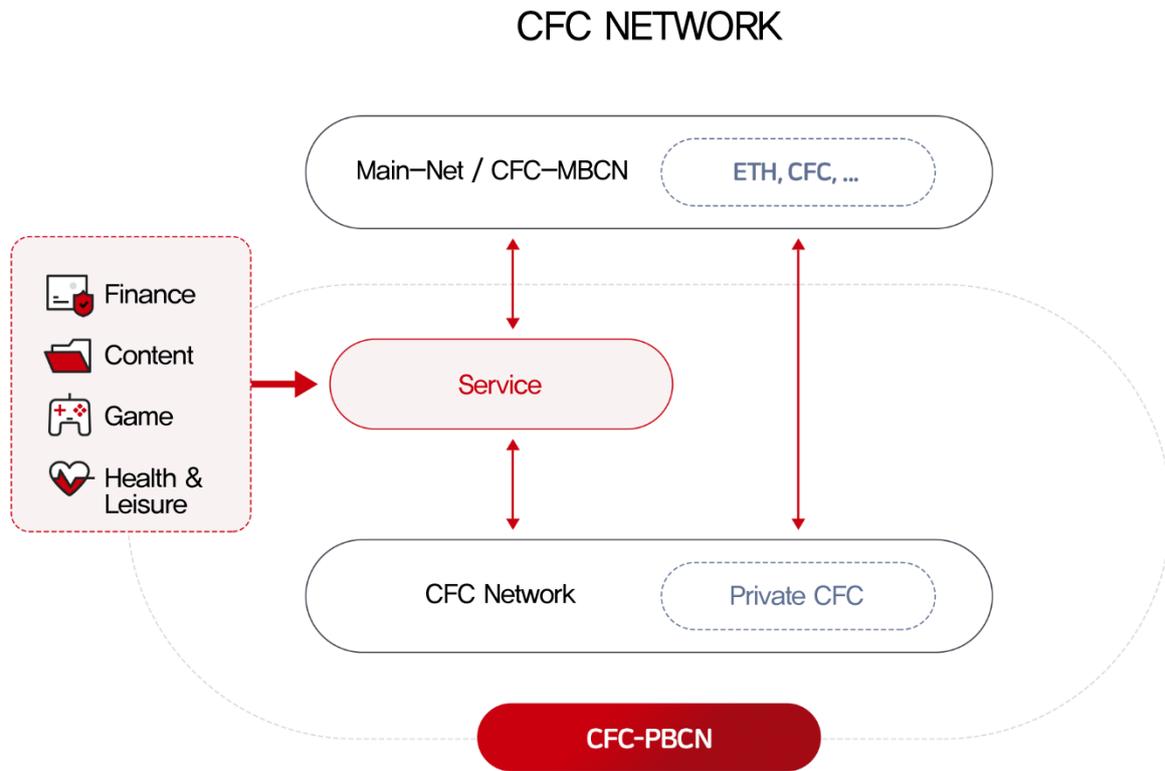
As such, the CFC platform can secure its status as an alternative payment solution, and cryptocurrency that supports fast-speed transactions is linked one-on-one through comprehensive Ethereum-based cryptocurrency CFC tokens used in CFC-MBCN and private CFC used in CFC-PBCN.

Accordingly, companies and services that have introduced the CFC platform, that is, the CFC platform based on PBCN, support all types of payments available at the Payment-End through a private blockchain network. In addition to exchanging cryptocurrency, it can be linked to systems such as PayPal, membership, points, fees, mileage, gift certificates, and coupons can be easily replaced with cryptocurrency, and can be used without limitation.

In fact, users of the CFC platform can install a CFC master electronic wallet on their smartphones and use cryptocurrency for the real economy at a rapid pace in services with the CFC platform. Remittances can be made to any region in the world without restrictions, and points, fees, mileage, gift certificates, and coupons can be accumulated or used for free on ATMs and POS devices. In other words, the CFC electronic wallet is a perfect cryptocurrency replacement payment solution wallet that guarantees cryptocurrency entry into the real economy.

## 4. CFC Network

CFC Network Figure #2



### a. Mainnet Structure

The CFC network exchanges the encrypted assets (cryptocurrency and CFC token, etc.) of the mainnet held by the user with a private CFC for equivalent value through CFC-PBCN. The exchanged private CFC may be used as a means of transaction in various service systems installed in the CFC network. In addition, private CFCs owned by users can be exchanged for cryptographic assets on the mainnet at equivalent values.

Users can quickly process transactions by using services over the CFC network, and do not need separate gas consumed in the transaction. Users only have to pay gas when they remit the cryptographic assets of the mainnet they own to CFC-PBCN or CFC-PBCN's cryptographic assets to the mainnet.

The CFC network has the following characteristics.

- Services (e.g., sports and recreation fees, points, mileage) are provided by service providers (i.e., operators who want to use the CFC platform as a shared solution) and are independent of the CFC network. Responsibility for the service itself belongs to the service provider. The service provider is provided with a system license through a CFC network use contract for the CFC network.
- The user contracts with the corresponding service provider, where the service provider must obtain the user's consent to use the CFC network.
- The CFC network will allow the service provider to use the CFC network and will incur fees for the revenue from exchanges, transactions, etc. The fee is used as a service license, CFC network operation (maintenance, development, expansion), and gas for user exchange.
- The CFC network does not charge users any direct fees or expenses.
- The more services the CFC network has, the safer and more decentralized blockchain transactions can be provided.

## b. CFC Network Structure

The CFC network has the following members.



The user exchanges the cryptographic assets of the mainnet with CFC-PBCN to use the services in the CFC network, and is the user entity that exchanges the cryptographic assets of the CFC-PBCN with other cryptographic assets of the mainnet .



(Service provider) is a service entity that provides services directly to users and allows users to use CFC-PBCN using the CFC network.

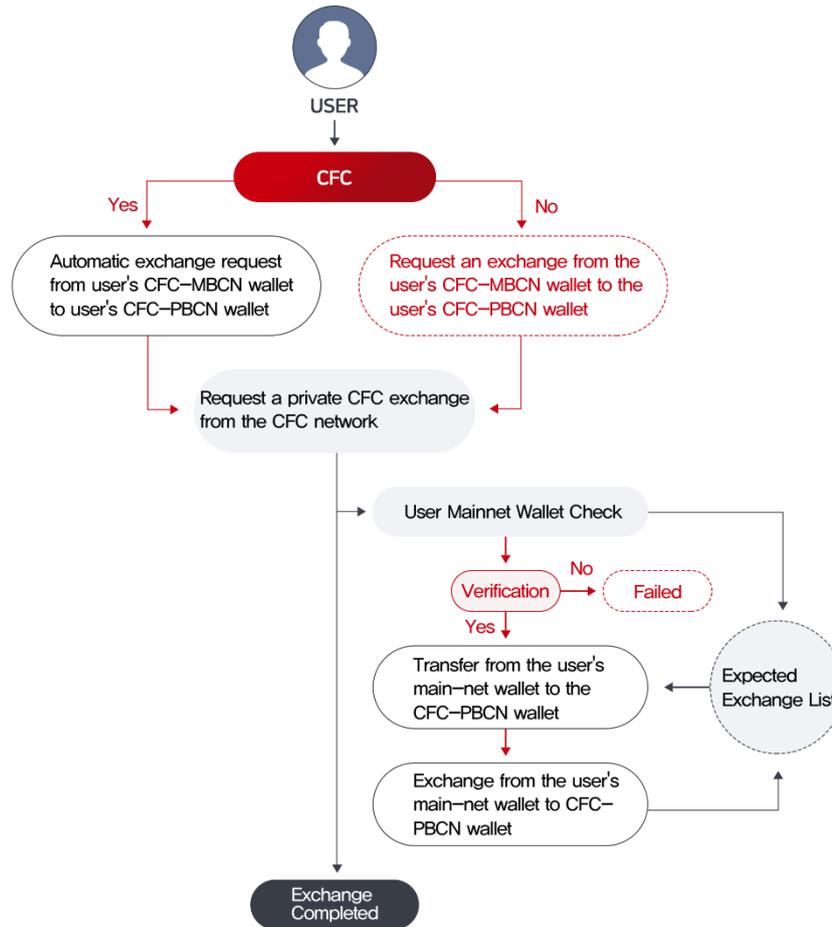


(CFC network operator) Responsible for the operation and maintenance of the CFC network, and responsible for making the CFC on the mainnet and the private CFC on the CFC-PBCN equally compatible.

### c. How the CFC Network Exchange Works

CFC Exchange Platform Figure #3

#### CFC Exchange Platform



- ① The user enters into a contract for the use of the CFC platform through the membership registration process for individual services. Sign a contract and create a public and private wallet for CFCs to be used within the service .
- ② The user transfers Ethereum mainnet cryptographic assets to the CFC master wallet of the service he subscribes to (in this case, the user pays the GAS for the remittance).

- ③ The Observer of each service automatically proceeds to the private CFC for exchange requests when the transferred cryptographic asset is a CFC. If PBCN supports other cryptographic assets such as Ethereum (ETH) and Bitcoin (BTC), the user can manually request an exchange through PBCN's exchange function (UI).
- ④ The observer requests an exchange to the Exchanger. At this time, the user's Ethereum mainnet cryptographic asset is actually valid, and if the verification process is successful, PBCN provides the user with an appropriate amount of gas to be used for exchange.
- ⑤ Upon receiving the gas, the observer transfers the user's Ethereum mainnet cryptographic assets to the master wallet of the CFC platform and transfers the corresponding private CFC to the user's private wallet.
- ⑥ Users can use the service within the PBCN through a private net wallet. (In this case, no gas will be paid for the user's transaction.) However, the price of each CFC token and private CFC will be automatically calculated at market value when transferring the CFC token purchased from the Mainnet to the Private Net wallet. However, when using a service within the PBCN as a private CFC, the value of the private CFC is fixed to the market value of the Mainnet CFC token at the time of use of the service, and is paid in a number of private CFCs corresponding to the service value. If there is a request for refund or settlement from the user to the service provider in the future, refund and settlement will be processed the same as the amount and market price at the time of payment for the relevant payment.

- ⑦ The user may exchange the CFC-PBCN's private CFC with his or her own mainnet wallet. (In this case, the user pays the gas for the replacement.) In particular, the value of the private CFC at the time of exchange is automatically calculated as the market value.

Important components in the system of the CFC network are as follows, and the system is operated based on this.

- CFC Network Agreement: A contract for use and operation between users and service providers, service providers and CFC network operators, which is a major element of the system.
- User's CFC master electronic wallet: A wallet made up of a pair of mainnet and CFC-PN to use the CFC network.
- Service Provider Portal : Provides the ability to show balance, exchange records, network statistics, and to set and readjust fees. It supports the management of private CFC reserves and transaction inquiry of services .
- CFC Network Dashboard: It can query all blockchain transaction information made on the CFC network and acts like Ethereum's EtherScan (Etherscan.io). In addition, individual users can separately inquire only their transaction information. However, the customer's personal information is encrypted so that only the person can inquire, and the encrypted private key is not held by the CFC Foundation's service.
- Observer : A collective name for an automatically operated cryptocurrency service operation management system.
- Exchangeor: It is collectively referred to as an internally operated transaction or exchange system and an externally operated cryptocurrency exchange.

## 5. Technical Details

### a. Entering the CFC Platform

The CFC platform allows companies or various information and communication-based services to be used on a blockchain basis. In particular, all transaction records generated by payment groups are guaranteed security through CFC-PBCN and transformed into reliable blockchain services.

We present technical details for companies to introduce the CFC platform and support the CFC platform to accurately link it with the real economy. Companies enter the CFC platform through the following steps.

- ① For the introduction of the CFC platform, service companies and service users receive an Access Key with consent to use the CFC-PBCN.
- ② Prepare a server that meets the recommended specifications and build a CFC-PBCN according to the procedure. In the actual construction stage, PBCN can introduce blockchain services optimized for service models based on services, number of users, and various marketing indicators, which design scalability that can be used in conjunction with the required transaction speed and various types of payment methods.
- ③ After the PBCN is established, PBCN-specific daemon programs for service interworking are executed.
- ④ link with the services that companies want to operate through the API

## b. Utilization of the CFC platform

- ① Users request withdrawal of private CFCs to public cryptographic assets through withdrawal UI provided by individual services, and the service proceeds withdrawal processing using withdrawal APIs provided by the CFC platform.
- ② The requested observer transfers the private CFC to the master wallet of the CFC platform and calls the Exchanger for withdrawal.
- ③ The operator goes through the process of verifying that the transfer has been successfully processed into the master wallet of the CFC platform, and if the verification process is successful, the corresponding public CFC will be remitted to the user's mainnet withdrawal wallet.

The exchange checks whether the transfer has been processed properly in the master wallet of the CFC platform, and for this purpose, processes the normal withdrawal if it has been processed up to the next 12 blocks after the block in which the transaction was written. When Ethereum's average block generation time is calculated as 20 seconds, the deposit processing time (  $12 \times 20$  seconds ) + withdrawal processing time (20 seconds) = 4 minutes and 20 seconds.

Therefore, the time required from the withdrawal request of the private CFC to the remittance request to the public blockchain is about 4 minutes and 20 seconds, and the time reflected in the user's public blockchain depends on the processing speed of the mainnet. At this stage, these exchange requests are sequentially processed for stability.

However, when used as a means for equivalent exchange of cryptographic assets outside the CFC platform, the exchange can support actual transactions in conjunction with external exchanges.

### **c. Additional Support and Services**

Developers operating existing services can easily switch to services linked to the CFC platform through API interworking in the REST method. Detailed usage of APIs can be found on the official site of the CFC platform.

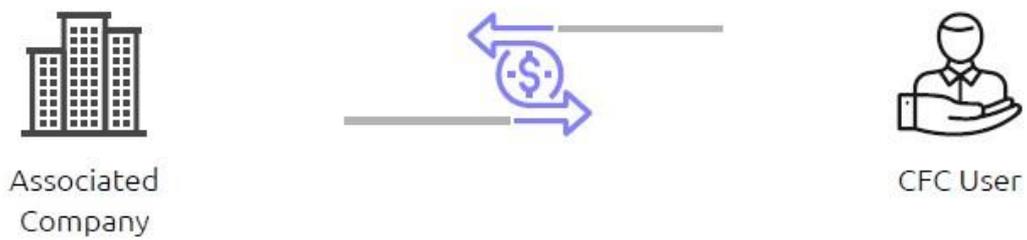
## 6. CFC Ecosystem



P2P transfer / payment using CFC Coin



Proceed on/offline payment with CFC



The cryptocurrency ecosystem of the CFC platform refers to a full range of services in which cryptocurrency CFC is used. The CFC ecosystem consists of the following three types.

- CFC token
- CFC network platform
- CFC exchange platform

CFC tokens use all services and create value. On the CFC network platform, CFC tokens can be exchanged for other tokens or coins or used for alternative value exchange. In addition, CFC tokens will be exchanged through CFC-MBCN to work with blockchain-based trading platforms.

#### **a. CFC Tokens and Master Wallet**

It provides a means of payment that can replace various fees, points, mileage, gift certificates, coupons, and charging currency, such as the use of CFC tokens directly by the public. The CFC token is a criterion for determining all values within the CFC platform. The CFC platform is reborn as a comprehensive platform that supports all alternative value exchanges, and the more users enter the platform, the stronger the security of the CFC platform and faster transaction processing activates transactions between services.

Accordingly, the value of the CFC token increases, leading to more active actions to acquire the CFC token. Within the CFC platform, users become suppliers, and suppliers become users.

## **b. CFC Platform**

The purpose of developing its own blockchain, Ethereum-based Private Blockchain Network (CFC-PBCN ), is to reduce costs and maximize operating efficiency, and it has been developed and is currently in service. In the near future, CFC tokens will be developed to be connected and compatible with other blockchains through blockchain operation.

In addition, it is the final destination of the CFC to build an exchange in consideration of compatibility with different blockchains through its own platform, the Main Blockchain Network (CFC-MBCN). It aims to create a useful blockchain ecosystem in the real economy, and it can also be linked to decentralized exchanges through the introduction of its own blockchain.

This is because the CFC platform aims to establish a CFC-MBCN mainnet in line with market trends and platform development status and prepare for an ecosystem for exchanging alternative value of cryptocurrency operated as a 100% blockchain.

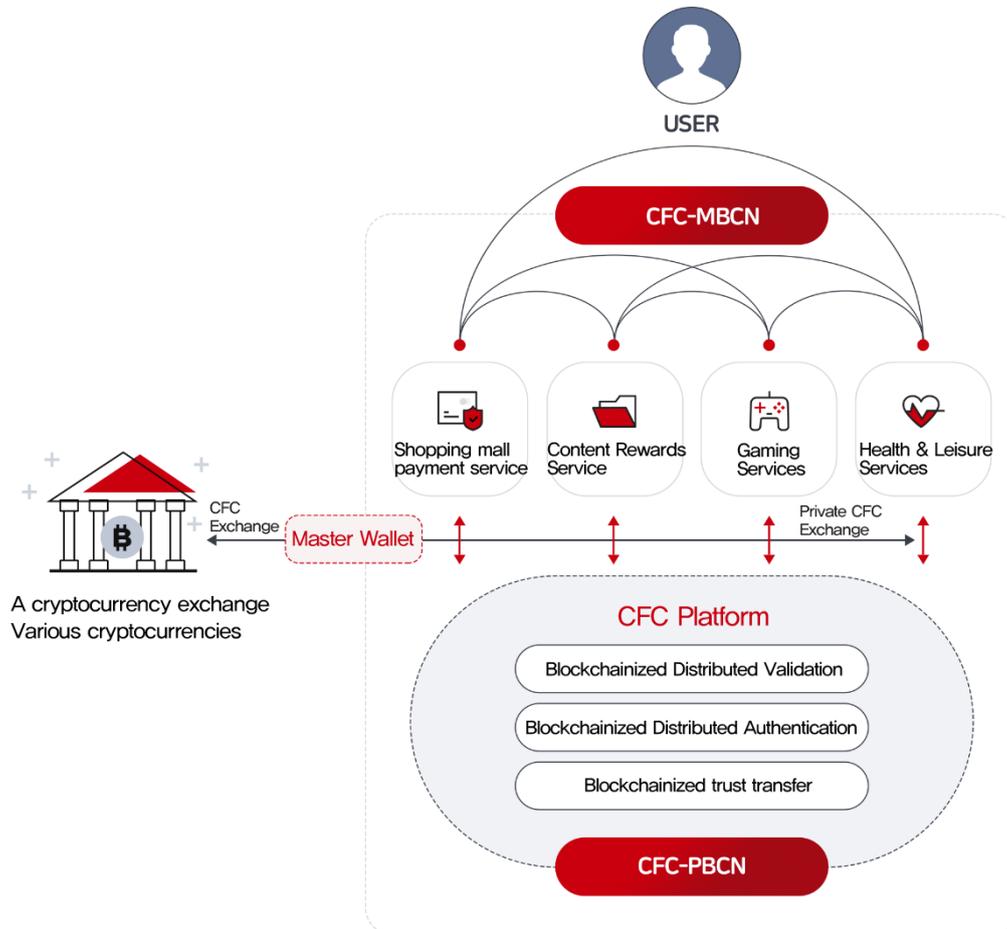
## **c. Price of CFC Tokens**

CFC tokens are valued only on cryptocurrency exchanges. CFC tokens aim to be listed on at least 10 cryptocurrency exchanges in order to form an appropriate market price. The reason why CFC tokens can not be purchased directly on the platform and can be purchased on the cryptocurrency exchange is also for the market to control the price of CFC tokens.

If CFC tokens are listed on various cryptocurrency exchanges, CFC tokens will converge at reasonable market prices, and a cryptocurrency payment solution that replaces cryptocurrency will be able to make a soft landing in the market depending on the demand to use the CFC platform.

CFC Platform Ecosystem Figure #4

## CFC Platform Ecosystem



## 7. CFC Token Information

Distribution of tokens for platform development, marketing, operation, partnership costs, strategic alliances, etc. may vary depending on the amount generated through token generation events. In particular, development teams, initial investments, and advice have a certain essential retention period (Lock-UP) for the received tokens.

The token distribution plan accordingly is as follows.

Development: 30%

Marketing: 20%

Operation: 40%

Partnership: 10%

Among them, the lock-up period for development teams, initial investment and advice is more than one year based on the time of listing on the exchange or transmitting cryptocurrency, and will be announced separately through the CFC project page.

In addition, CFC teams can plan and implement CFC token incineration to give elasticity to service schedules and returns. The execution of incineration is carried out through a smart contract and can be checked anytime, anywhere through block inquiry.

Currently, token issuance information is as follows.

• NAME	CFC PROJECT
• SYMBOL	CFC
• DECIMAL	8
• TOTAL ISSUE	1,000,000,000
• TYPE	ERC-20
• Lock-up	700,000,000
• Circulation	300,000,000
• Contract Add.	0x9e6cdBeba35F31d62dfBC628c6631032b99e82E3
• ISSUE DATE	2021.06.01

## 8. CFC Roadmap



2021. 02.	Lepo-valley business partnership (Yangyang zip line, monorail etc.)
2021. 03.	Skywalk business partnership (Walk in the sky in Bearstown, Pocheon, etc.)
2021. 04.	Commencement of CFC project
2021. 05.	Establishment of CFC Global LLC (Saint Vincent)
2021. 06.	CFC PROJECT Token Issuance
2021. 08.	Listing on the Ten-N-Ten exchange in Korea
2021. 09.	- Listing on the Coin-U-Top global exchange - Jeju Island's largest travel coupon sales platform 'V Pass' partnership.
2021. 10.	Danyang-gun Skywalk Park Business Partnership
2022. 05.	Daejeon Sky Walk Park Business Partnership

- 2022. 09. CFC-PBCN (Private Network) v2 Development Completed
  
- 2022. 11. Completed development of CFC-Wallet (Personal and Merchant wallets) v2.
  
- 2023. 01. CFC merchant payment service scheduled to start
  
- 2023. 03. CFC payment-only shopping mall service is scheduled to start.

However, the roadmap of the CFC project may be delayed depending on the progress of the project.

## 9. Teams & Partners



CEO&PM / Chul-Soon Kang  
Project Generalization  
GBIZ TECHNOLOGY PTE.LTD.



CEO / Chan-Kook Park  
Project Generalization  
CFC GLOBAL LLC



CMO / Ill-Hoi Choi  
Planning/Operation/Marketing  
Director of GBIZ TECHNOLOGY



CTO / Chung-Yeol Kwak  
Generalization of Technology  
Development  
CEO of NINESB



SE / Jong-Ha Ban  
Overall System Operation  
CTO of NINESB



CORE ENGINEER / Ji-Woon Lee  
General Manager of Blockchain  
Core Development  
Development Director of NINESB



INTERPRETER/ Yong-Woon Bae  
Global Business Interpretation/  
Translation Coordination  
Managing Director of Gbiz Fintech



CFO / Jun-Cheol Bae  
Financial Management  
Generalization  
CEO of Gbiz Fintech



Technical Cooperation  
NINESB Co., Ltd.



Legal Advice  
Law Firm LEE&KO



Project Consultation  
GBIZ FINTECH Corp.

## 10. Legal Notice

CFC does not treat this white paper as a terms and conditions, but plans to notify the changed contents of this white paper at least 7 days in advance through the project website ([www.cfcproject.com](http://www.cfcproject.com)) if the contents of the white paper are revised or changed for user convenience. However, in the event of a major change or disadvantage to the user, we will notify you individually 30 days before the application date.

### Compliance

#### 1. Compliance with the law

The CFC Foundation is a registered company in St. Vincent and Grenadines that complies with specific laws in the cryptocurrency sector and with the laws of financial services agencies in St. Vincent and Grenadines. Our customers should be familiar with these instructions and other relevant regulations.

#### 2. Legal compliance

We may be executed by our designated trust service company in relation to cryptocurrency.

#### 3. Compliance with policy

We abide by the policies of St. Vincent and Grenadines and the central banks, financial services agencies and related laws in the countries concerned.

### Law and Ownership

The CFC Foundation is a company registered in St. Vincent and Grenadines that is responsible for issuing, distributing, managing, processing, and other business activities of CFC tokens. The CFC Foundation has exclusive ownership and rights to patent technology and registration, advertising and operational technology, and CFC usage registration. Used by third parties and distributed to others and other relevant rights.

## **Jurisdiction Risk**

### **1. Republic of Korea**

Private CFCs are distributed and promoted through other media in Korea. In addition, private CFCs can be used for payment, exchange, and transfer of various items in offline stores, and can be exchanged for CFC tokens. In addition, CFC tokens can be traded, acquired, and transmitted through cryptocurrency exchanges.

However, we will do so to the extent permitted by the relevant laws of the Republic of Korea. We will actively cooperate with the Korea Communications Commission, the Financial Supervisory Service, and the Fair Trade Commission and make efforts to utilize idle virtual assets for practical economic activities.

### **2. Saint Vincent and Grenadines**

St. Vincent and Grenadine can trade in encrypted currency, and we will try to expand the use of CFC tokens and establish the cryptocurrency industry.

## **Investment risk and Guarantee**

The information provided in this proposal (hereinafter referred to as "white paper") is provided solely for the purpose of evaluating the value and related value of the CFC token, so no one who intends to purchase the CFC token should rely solely on the information in this white paper. We strongly recommend that buyers conduct their own research before investing.

No one is authorized to disclose or use information about the projects and tokens set forth herein, and we do not trust or warrant such information or representation.

This white paper is intended to provide information to individuals and in no case shall be construed as a "securities public offering" under this paper. CFC tokens are provided under the exemption of registration and disclosure requirements specified in the relevant laws. This white paper does not constitute a proposal to sell or purchase securities in accordance with any country's laws, and the legal nature of the CFC token is not affected by its name.

### **Anti-Money Laundering Act (AML)**

Buyers of CFC tokens must agree not to participate in any form of money laundering, illegal currency transactions, or other restricted activities through CFC tokens. Each buyer must be aware that CFC tokens cannot be sold, exchanged, or disposed of directly or indirectly for money laundering purposes.

### **Convention Against Terrorist Funding (CFT)**

Buyers of CFCs must agree not to participate in financing, exchange and support activities for terrorist financing through CFC tokens. Each buyer must be aware that CFC tokens cannot be sold, exchanged, or disposed of directly or indirectly for the purpose of financing terrorism.

### **Important Matter**

Due to frequent changes in relevant policies, laws and regulations, technology, economy and other factors, the information provided herein may be inaccurate, unreliable, or non-final, and may vary several times. This white paper is for your reference only.

We are not responsible for the accuracy or justification of the information provided. Those wishing to purchase should not rely solely on the information contained in this white paper. We encourage buyers to do their own research before investing.

Essentially, this white paper is a business proposal or business promotion document and is not legally binding in any case. The information provided in this white paper is for your reference only, and token buyers must take additional care of themselves.

### **Language**

This article supports various languages. In the event of a dispute, we will resolve the case based on the English version. For a more accurate interpretation of this document, please refer to the English version.

### **Security**

This white paper is confidential and is intended only for future token buyers to be communicated and considered. It is strictly prohibited to seek advice from persons other than the appropriate recipients or to disclose, copy or quote the contents of this white paper without prior written consent from HQ.

A copy of this white paper is privately attributed solely to the person receiving the document and does not induce others or the general public to purchase or otherwise acquire securities.

### **Speculative Project**

The CFC tokens and related proposals in this paper are highly speculative due to the nature of the company's business and relatively early stages of development. Buyers should be able to understand the underlying risks. The purchase of tokens is only appropriate for buyers who can take risks inherent in the project business.

Furthermore, there are a number of other risks that people who want to buy CFC tokens should consider. Buyers should consult with their advisors and helpers on income tax, legal and other issues.

**Contact information and related sites** : [tangpi@cfcproject.com](mailto:tangpi@cfcproject.com)

<Appendix>

**Figure #1.**

Users who subscribe to the CFC platform naturally use the blockchain CFC service through the master wallet. From the user's point of view, CFC is conveniently used outside as a means of payment for cryptocurrency, and 'Private CFC' operating in a private blockchain is held as a means of payment or acquisition of services. The linkage between CFC-MBCN and CFC-PBCN becomes a process that directly makes private blockchain a reality in the real economy through the exchange of observers and exchanges.

**Figure #2.**

The CFC network can be applied directly to all kinds of online services that operate on a member basis. By applying the service to the CFC platform, the service can be operated based on a blockchain, and it supports the use of cryptocurrency as an auxiliary or major means at the payment end.

**Figure #3.**

The CFC exchange platform is the most curious part of various service owners or companies considering introducing the CFC platform. Users do not need to convert CFC tokens that operate on MBCN directly into private CFCs that operate on private blockchain. The CFC exchange platform can select the CFC token to operate on the main net and private net at the user's will, and this process is implemented so that it can be automatically executed without the intervention of an external exchange, that is, a cryptocurrency exchange.

**Figure #4.**

The CFC platform ecosystem is built on the basis of a private blockchain platform. It enters the real economy with the operation of a strong master wallet that supports the exchange of private CFCs with other cryptocurrencies and legal currencies, and various online services are implemented on the CFC platform. Master Wallet plays a key role in the virtuous cycle of the CFC ecosystem by supporting the sale of CFC tokens on cryptocurrency exchanges as well as connecting and exchanging private blockchain and various cryptocurrencies.